

Saga Welco AS – Press Release

March 13, 2026

NYK becomes sole owner of Saga Welco AS

Saga Welco AS confirms that an agreement has been entered into under which NYK Group will become the sole shareholder of Saga Welco AS, subject to customary regulatory approvals.

As part of this transaction, Saga Welco will transition from its current pool structure to an owner/operator business model. All existing contracts, operational arrangements and points of contact remain unchanged.

NYK is a long-term industrial shipping group with a strong commitment to the segments in which Saga Welco operates. The transaction reflects confidence in Saga Welco's platform, operational expertise and global organization.

Commenting on the transaction, Trond Moe Hanssen, President & CEO of Saga Welco AS, said:

This transaction provides Saga Welco with a committed, long-term owner that will support continuity and further development of our business. Our customers, partners and employees can expect business as usual.

Further details regarding the transaction are set out in the press releases issued by NYK Group and Westfal Larsen Group.

For further information:

Trond Moe Hanssen
President & CEO
Saga Welco AS